

On Company letter Head

INVENTORY CERTIFICATE

Date: _____

To,
M/s. Shanker & Kapani
Chartered Accountants
N.T.C. House, 2nd Floor,
15, Narottam Morarjee Marg,
Ballard Estate, Mumbai - 400038.

Dear Sir,

Following is the summary of the Inventories held by XYZ as at 31st March, _____:

Raw Materials (Food, Beverages and Other Consumables) Rs. 14,80,563/-

- i. All goods included in the inventory are the property of the company and are subject to charge as follows:

Name of Bank	Amount of Charge
Bank of Baroda	Rs 1,25,00,000

- ii. The inventory includes all goods of any value which are the property of this Company wherever located, including goods sent on consignment account to customers and duly reconciled by the management.
- iii. The inventory does not include:
- a) Goods purchased for which invoices have not been entered as liabilities
 - b) Goods returned by customers without credit to their accounts; or
 - c) Goods billed to customers in advance of delivery
- iv. In valuing the inventory, due consideration has been given to the sale ability / usability of Stock and no obsolete or damaged items were included therein except at their net realizable value:-
- v. The goods have been valued on the following basis:
- Raw Materials : 14,80,563/-
- vi. No item of Inventory has a value of realization, in the ordinary course of business, which is less than the amount stated in the inventory.
- vii. The basis of valuation adopted is the same as was used in the previous year.

For and on behalf of Board

Director